

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1344
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Author:	Sen. Rosino
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Bill Analysis

SB 1344 creates the Insulin Access and Affordability Program under the management of the State Department of Health. The program shall increase patient access to affordable insulin, increase marketplace competition, and address insulin supply shortages. The measure directs the Department to use appropriated funds to support a nonprofit pharmaceutical manufacturer that is currently developing a fast-acting biosimilar insulin and requires the manufacturer to match state funding. The Department is directed to enter into a memorandum of understanding with the manufacturer that guarantees availability of low-cost insulin, details estimated savings, provides for recoupment of funds if the manufacturer fails to meet its obligations, and requires annual reporting.

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